

**2013 Quebec Summit on Higher Education - Government made commitments:**

<p><b>Funding and Reinvestment</b></p>	<ul style="list-style-type: none"> <li>• Cumulative additional amounts of \$1.7 Billion by 2018-2019 (1,5 Billion taking the budget cuts into account)</li> <li>• \$954 M reinvestment as per the Liberal government's <i>Plan de financement des universités</i></li> <li>• \$810 M to compensate universities for the tuition hike rollback</li> </ul> <p>The bulk of the funding will begin to be allocated starting in 2014-15</p>
<p><b>Allocation of additional resources</b></p>	<ul style="list-style-type: none"> <li>• \$405 M will go to general operating costs</li> <li>• \$1,359 M will be targeted to strategic areas defined by the government: <ul style="list-style-type: none"> <li>○ 50 % to selected provincial objectives, including quality of education, improving graduation rates for first generation university students, and increasing cooperation between institutions</li> <li>○ 25 % to support research</li> <li>○ 13.2 % for philanthropy</li> <li>○ 11.8 % to improve governance and financial practices</li> </ul> </li> </ul>
<p><b>Agreements between individual universities and government</b></p>	<ul style="list-style-type: none"> <li>• Each university to negotiate an agreement with government regarding the \$1.4 Billion reinvestment</li> <li>• Agreements will focus on objectives, monitoring, and accountability</li> <li>• Agreements will be negotiated by December 2013</li> </ul>
<p><b>\$250 million cuts to operating budgets</b></p>	<ul style="list-style-type: none"> <li>• The Government will maintain these cuts for Financial years 2012-2013 and 2013-2014.</li> <li>• Premier Marois said she remained open to negotiating with universities on how to best help them absorb these cuts. No additional clarifications were given to that effect.</li> </ul>
<p><b>Create a new Quebec research policy, guided by national objectives</b></p>	<ul style="list-style-type: none"> <li>• Forum on research will take place in April 2013</li> <li>• A new Quebec research policy (Politique nationale de la recherche et de l'innovation ) will be released in the late Spring of 2013 following the conclusion of the forum</li> <li>• 25% of the government's reinvestment in post-secondary education will be targeted to research</li> </ul>
<p><b>Tuition fees and Financial Aid</b></p>	<ul style="list-style-type: none"> <li>• Tuition fees will be indexed by 3% beginning in 2013-14</li> <li>• FIO's will also be indexed by 3% (pending further consideration by funding formula working group)</li> <li>• Student financial aid will be improved.</li> <li>• Measures include increasing student financial assistance by \$25 M annually, adjusting tax credits, adjusting parental contribution thresholds, and making improvements to the student loan deferred payment plan.</li> <li>• Raise the parental contribution threshold to \$45,000 under the criteria for calculating financial aid for students, which will mean \$263 million more in student bursaries from 2013-2014 to 2018-2019.</li> </ul>