### 2013 Quebec Summit on Higher Education - Government made commitments:

| Funding and Reinvestment | • Cumulative additional amounts of $1.7 Billion by 2018-2019 (1.5 Billion taking the budget cuts into account)  
| | • $954 M reinvestment as per the Liberal government’s *Plan de financement des universités*  
| | • $810 M to compensate universities for the tuition hike rollback  
| | The bulk of the funding will begin to be allocated starting in 2014-15 |
| Allocation of additional resources | • $405 M will go to general operating costs  
| | • $1,359 M will be targeted to strategic areas defined by the government:  
| | o 50 % to selected provincial objectives, including quality of education, improving graduation rates for first generation university students, and increasing cooperation between institutions  
| | o 25 % to support research  
| | o 13.2 % for philanthropy  
| | o 11.8 % to improve governance and financial practices |
| Agreements between individual universities and government | • Each university to negotiate an agreement with government regarding the $1.4 Billion reinvestment  
| | • Agreements will focus on objectives, monitoring, and accountability  
| | • Agreements will be negotiated by December 2013 |
| $250 million cuts to operating budgets | • The Government will maintain these cuts for Financial years 2012-2013 and 2013-2014.  
| | • Premier Marois said she remained open to negotiating with universities on how to best help them absorb these cuts. No additional clarifications were given to that effect. |
| Create a new Quebec research policy, guided by national objectives | • Forum on research will take place in April 2013  
| | • A new Quebec research policy (*Politique nationale de la recherche et de l'innovation*) will be released in the late Spring of 2013 following the conclusion of the forum  
| | • 25% of the government’s reinvestment in post-secondary education will be targeted to research |
| Tuition fees and Financial Aid | • Tuition fees will be indexed by 3% beginning in 2013-14  
| | • FIO’s will also be indexed by 3% (pending further consideration by funding formula working group)  
| | • Student financial aid will be improved.  
| | • Measures include increasing student financial assistance by $25 M annually, adjusting tax credits, adjusting parental contribution thresholds, and making improvements to the student loan deferred payment plan.  
| | • Raise the parental contribution threshold to $45,000 under the criteria for calculating financial aid for students, which will mean $263 million more in student bursaries from 2013-2014 to 2018-2019. |